



***ISG** Provider Lens™

2021

Procurement Optimization
and Management Software
Platforms and Tools

imagine your future®

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Definition

With the business world transitioning toward post-COVID organizational, labor and economic realities, enterprise procurement teams (as a function and as an organization) are under increasing pressure to improve and enable transition to more integrative, digitally agile business environments. To achieve this at a faster pace, they require better, more advanced procurement software platforms and tools.

The best solutions help make informed, forward-looking procurement decisions by centralizing procurement and purchasing activity, providing clear visibility into the activity and enabling real-time analysis of related data. These solutions accelerate improvement through automation, integration, streamlining and management of procurement functions and operations, along with business management software and organizations within the enterprise and suppliers outside the enterprise. When properly implemented and effectively used, modern procurement software supports and enables enterprise business agility, reduces the negative impacts of supply chain disruption, improves processes and reduces business costs.

This ISG Provider Lens™ study focuses on the software platforms, solutions, tools and providers that help enterprises improve how procurement works and enable transformation of procurement into digital business realities.

This ISG Provider Lens™ study offers the following to procurement decision-makers:

- A global view of leading vendors, rising stars and contenders of procurement tools and software, enabling transformation and outsourcing
- A differentiated positioning of providers by segments
- Transparency on the strengths and weaknesses of relevant suppliers/providers

This study serves as an important decision-making basis for positioning, key relationships and go-to-market considerations. ISG advisors and enterprise clients also use information from these reports to evaluate their current vendor relationships and potential new engagements.

Quadrant Research

This initial, global ISG Provider Lens™ study includes the following quadrant:

Procurement Platforms

Procurement Optimization and Transformation Platforms and Tools

Source: ISG 2020

Procurement Optimization and Transformation Platforms and Tools

Procurement software platforms and their associated tools help integrate key functions into a single, centralized system, while enabling secure, reliable and extendable capabilities that are applied and adapted as the business changes. The best solutions provide visibility and help analyze the entire process via a common user experience (UX). This, in turn, enables expanded insight into and use of standardized procurement functions, data and policies within and across multiple enterprise functional organizations.

Eligibility and evaluation criteria include the following:

- Cloud strategy and portfolio
- Data and solution integration and extensibility capabilities and approaches
- Offerings and support for core functionalities:
 - Procurement requisition (PR)-to-purchase order (PO) processing
 - Analytics, including advanced technologies such as predictive analytics, machine learning (ML) and artificial intelligence (AI)
 - Sourcing (RFx enablement and management)
 - Supplier/vendor relationship management
 - Contract management
 - Real-time insights/budgeting support
- Data management and reporting capabilities:
 - Adaptable/configurable dashboarding
 - Master data management (MDM) capabilities and delivery
 - Process management and governance
 - Security and governance

- Transformation enablement and future-proofing capabilities:Catalog management
 - Extensibility enablement and support
 - Support for emerging standards
 - Provider market presence and influence
 - Next-gen automation and optimization



Quadrants by Region

Quadrants	Global
Optimization and Transformation Platforms and Tools	√

Schedule

The research phase for this study will occur between **October 2020 and February 2021**, during which survey, evaluation, analysis and validation will take place. The results will be presented to the media in **February 2021**.

Milestones	Beginning	End
Survey Phase	October 22, 2020	November 20, 2020
Sneak Preview	January 20, 2021	
Press release	February 18, 2021	

Research production disclaimer:

ISG collects data for the purposes of writing research and creating provider/vendor profiles. The profiles and supporting data are used by ISG advisors to make recommendations and inform their clients of the experience and qualifications of any applicable provider/vendor for outsourcing work identified by the clients. This data is collected as part of the ISG FutureSource process and the Candidate Provider Qualification (CPQ) process. ISG may choose to only utilize this collected data pertaining to certain countries or regions for the education and purposes of its advisors and not to produce ISG Provider Lens™ reports. These decisions will be made based on the level and completeness of information received directly from providers/vendors and the availability of experienced analysts for those countries or regions. Submitted information may also be used for individual research projects or for briefing notes that will be written by the lead analysts.

Partial list of companies being invited for the survey

Are you in the list or do you see your company as relevant provider that is missing in the list? Then feel free to contact us to ensure your active participation in the research phase.

Basware	Manugics	Vortal
Bellwether EPMX	Market Dojo	Vroozi P2P
BirchStreet Systems	Odoo	Wax Digital
BuyerQuest	Optimum	Workday
Comarch	OptusCapita	Xeeva
Contraqer	Oracle	ZYCUS
Corbus	Prokuria	
Coupa	Promena e-Sourcing	
Deltek Costpoint	Proxima	
Determine	SAGE	
Esker	SAP Ariba & Fieldglass	
Fraxion	Syner Trade	
GEP Worldwide	Tradeshift	
Ivalua	Tradogram	
Jaggaer	Transcepta	
Kissflow Procurement Cloud	TYASuite	

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Do you need any further information?

If you have any questions, please contact us at isglens@isg-one.com.